

MEDIA REPORT
Gouverneur Place Apartments
Ribbon-Cutting Ceremony
Bronx, NY

OVERVIEW

The ceremonial ribbon-cutting for Gouverneur Place Apartments took place on Thursday, April 20th from 10:30 a.m. – 12:30 p.m. UnitedHealthcare executives joined community leaders and key project partners for a formal program in the outdoor courtyard followed by a ribbon-cutting photo opportunity and open house tours.

Gouverneur Place Apartments is a seven-story, 68-unit new housing community located at 450 Gouverneur Place in the Bronx, NY. Completed in December 2016, the new building integrates high-quality affordable housing with supportive services for individuals with mental health disabilities who are able to live independently.



The \$20.7 million development was financed primarily through capital funds by the New York State Office of Mental Health (OMH) and a Dormitory Authority State of New York (DASNY) bond, totaling \$11.5 million. UnitedHealthcare is the largest private-sector investor, providing \$7.8 million through the use of Low Income Housing Tax Credits (LIHTC) through a partnership with Enterprise Community Partners. Westhab, Inc. was the developer and is the provider of the on-site supportive services for the residents.

The event provided an excellent backdrop to celebrate the new housing community and highlight progress on expanding affordable housing in New York City. Gouverneur Place is a model public-private partnership and supported through the Governor's and Mayor's affordable housing initiatives.

This is the first LIHTC investment by UnitedHealthcare in the state of New York through its Affordable Housing Investment Program, which has provided more than \$350 million since 2011 to help build and invest in new community developments throughout the United States that connects housing and health care to help people live healthier lives.

SUMMARY OF MEDIA COVERAGE

A news release with photos and video of the event was shared with the local news outlets, these can be viewed online at: <https://app.box.com/s/vrq5cr98yv3zsyq5n7cu3iqjgzst1cw>

Crain's Health Pulse
April 20, 2017

Bronx tenants move into UnitedHealthcare-funded digs

By Crain's Health Pulse

Residents recently moved into a 68-unit apartment building in the Bronx that set aside 50 apartments for people with mental-health conditions. Among the developers are UnitedHealthcare and the state Office of Mental Health.

The \$20.7 million project was funded through a public-private partnership, with the insurer investing \$7.8 million in low-income housing tax credits to help finance the development. The state Office of Mental Health provided \$11.7 million through bonds issued by the Dormitory Authority of the State of New York to support construction. It will provide operating subsidies to help pay for on-site support services. Housing nonprofits Westhab and Enterprise Community Partners also participated.

UnitedHealthcare, the largest U.S. insurer, has invested more than \$350 million nationwide in affordable housing for seniors, veterans, the homeless and people with disabilities. The health plan's investments are both philanthropic and strategic, recognizing that stable housing promotes better health, said Michael McGuire, chief executive of UnitedHealthcare in New York. The plan insures about 4 million people statewide, including 1 million Medicaid beneficiaries.

<http://www.crainsnewyork.com/article/20170420/PULSE/170429999>

Multi-Housing News
April 24, 2017

Bronx Affordable Housing Community Opens Doors
By Laura Calugar

Gouverneur Place Apartments is a 68-unit development for low-income families and people with mental health disabilities. The project was developed through a public-private partnership that included the State of the New York and UnitedHealthcare.

The Gouverneur Place Apartments, a new 68-unit affordable housing development in the Bronx that integrates quality affordable housing with supportive services for residents, recently opened. **The public-private partnership between the State of New York, UnitedHealthcare and other entities resulted in a seven-story building dedicated to people with mental health disabilities and families earning up to 60 percent of the area median income. The State of New York and UnitedHealthcare were among the largest investors in the \$20.7 million project.** The City of New York also provided funding and support.

Located at 450 Gouverneur Place, the affordable housing community features a mix of studio, one-, two- and three-bedroom apartments. Amenities include a computer lounge, community room, supportive services, laundry room, bike storage, and outdoor courtyard and recreation area.

The New York State Office of Mental Health (OMH) is providing housing opportunities for people with mental health disabilities through funding and program support for 50 of the residents. An on-site residential building manager will occupy one apartment. OMH awarded \$11.7 million in capital funds through bonds issued by the Dormitory Authority of the State of New York.

“Gouverneur Place Apartments provides safe, secure and affordable housing to help individuals with mental illness find recovery and build the resiliency they need to live happy and healthy lives,” said Office of Mental Health Commissioner Ann Marie Sullivan in a prepared statement.

UnitedHealthcare and Enterprise, a national organization that builds and preserves affordable housing communities, partnered for this project. Westhab Inc., a provider of affordable housing and supportive services in Westchester County, developed Gouverneur Place Apartments and will provide property management and supportive services for the building.

<https://www.multihousingnews.com/post/bronx-affordable-housing-community-opens-doors/>