

Press Release

For Immediate Release
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Westhab Partners with Westchester County and Palladium Management to Provide New Affordable Housing in New Rochelle

New Rochelle, NY—Westhab is pleased to announce that a newly renovated building on Fountain Place in New Rochelle has reached full occupancy. 21 Fountain Place, which formerly served as student housing for Monroe College, received a substantial renovation to provide affordable and transitional housing for 52 families. The building is being leased by Westhab from Palladium Management, with a contract from Westchester County to Westhab to provide on-site management and social services for the tenants. This creative re-purposing of student housing is helping to provide needed affordable housing in the community.

County Executive George Latimer said: “We are facing a crisis of affordability of housing here in Westchester. Partnering with organizations like Westhab and Palladium Management allows us to tackle this challenge and provide Westchester families with a sense of community in the process. 21 Fountain Place is a commendable project and this is news worth **celebrating.”**

New Rochelle Development Commissioner Luiz Aragon said: “We are grateful for the County’s support of New Rochelle and we welcome the opportunity to continue to provide quality affordable housing in our City. 21 Fountain Place, under Westhab’s leadership, is a great addition to our affordable housing inventory.”

Richard Nightingale, President and CEO of Westhab, commented: “It is exciting to get this building back online, fulfilling a need for affordable housing in our community. Our staff are actively engaging our new residents, as well as working to be great neighbors in the community.”

David Roth, Principal of Palladium Management, commented: “We’re thrilled to be partnered with Westhab in providing safe, affordable housing to the residents of 21 Fountain Place. With the steady increase of new multifamily development in the area, our company feels strongly that projects like 21 Fountain Place provide essential stability and economic diversity to the City of **New Rochelle.”**

In addition to 52 renovated apartments, Westhab provides on-site social services at 21 Fountain Place to help tenants achieve stability in their housing and to connect them to community-based resources. The building neighbors a New Rochelle Housing Authority property. Westhab has actively partnered with the Housing Authority to build a sense of community.

Westchester County recently released its Housing Needs Assessment, which **provided extensive data about the county’s housing needs. The assessment** showed a total demand for over 82,000 affordable housing units. Buildings like 21 Fountain Place help to create the sorely needed supply of affordable housing in our community.

About Westhab:

Yonkers-based Westhab, Inc. is Westchester's largest provider of housing and services for the homeless and its largest nonprofit developer of affordable and supportive housing. Since Westhab's founding in 1981, they have built 912 affordable housing units, moved 7,675 households from homelessness into affordable housing, placed 5,679 people into employment, and delivered services to over 10,000 homeless and at-risk youth.



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